# City of Turlock



# **Quarterly Report on Sales Tax and Business Activity**

#### **Top 25 Sales Tax Remitters**

ARCO AM/PM MINI MARTS BONANDER PONTIAC/BUICK/GMC CHEVRON SERVICE STATIONS COSTCO WHOLESALE DICK'S SPORTING GOODS FIRE HOUSE COOPERATIVE - MMD GARTON FORD TRACTOR HOME DEPOT INDEPENDENT ELECTRIC SUPPLY JKB ENERGY JOE M.GOMES AND SONS KOHL'S DEPARTMENT STORES LOWE'S HOME CENTERS MCDONALD'S RESTAURANTS N & S TURLOCK NELSON-JAMESON ROSS STORES SAFEWAY SERVICE STATIONS SMITH CHEVROLET TARGET STORES TJ MAXX TURLOCK CHRYSLER DODGE JEEP RAM UNITED RENTALS

VALERO SERVICE STATIONS

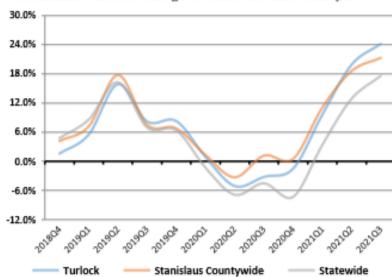
WAL MART STORES

## 3rd Quarter 2021 in Review

California sales tax cash receipts increased by 17.6% from the same quarter last year. In this jurisdiction sales tax cash receipts increased by 16.9% from the same quarter last year due to a increase of \$70,567,000 in Taxable Sales.

Cash Receipts	Quarter	Annual
Turlock	16.9%	24.2%
Stanislaus Countywide Pool	-3.2%	16.5%
Stanislaus Countywide	17.2%	21.3%
Central Valley Region	20.0%	25.7%
Statewide	17.6%	17.6%

### Annualized Percent Change in Sales Tax Cash Receipts



	Turlock		Central Valley		California	
Business Activity	Quarter	Annual	Quarter	Annual	Quarter	Annual
General Retail	14.5%	22.5%	25.2%	33.5%	20.5%	12.7%
Food Products	21.9%	13.7%	4.9%	-1.2%	24.3%	-0.3%
Transportation	18.5%	24.2%	2.9%	1.2%	14.8%	8.7%
Construction	56.2%	34.8%	-3.9%	2.9%	1.5%	3.4%
Business To Business	-2.9%	8.0%	1.9%	1.7%	5.1%	-1.1%
TOTAL LOCAL BUSINESS ACTIVITY	19.0%	20.7%	9.6%	11.6%	14.6%	5.4%
COUNTYWIDE POOL ACTIVITY	-3.4%	20.0%	15.3%	22.2%	0.5%	14.7%

# City of Turlock



### News

- Economic Activity: Real Gross Domestic Product (GDP) grew at a seasonally adjusted annualized rate of 2.0% in the third quarter of 2021. Real GDP in Q3 2021 surpassed its Q4 2019 pre-pandemic peak by 1.4%. (BEA)
- Employment: The U.S. unemployment rate fell by 0.6% to 4.6% in October of 2021 compared to August of 2021. Total U.S. nonfarm payroll employment increased by 531,000 (0.2%) in October of 2021. California's unemployment rate decreased to 7.3% in October, a slight .3% improvement from June of 2021. California's civilian employment increased by 201,500 (1.2%) in October of 2021 compared to June of 2021. (BLS, EDD)
- Personal Income: U.S. personal income increased by 4.3% for the third quarter of 2021, compared to same quarter previous year. U.S. personal income for the year of 2021Q3 has increased by 6.4% compared to the 2020Q3 yearly personal income amount. (BEA)

Turlock

Annual Per Capita Sales Tax Adjusted for Inflation (Constant 2017 \$)

